

Investment Booklet



December 2010

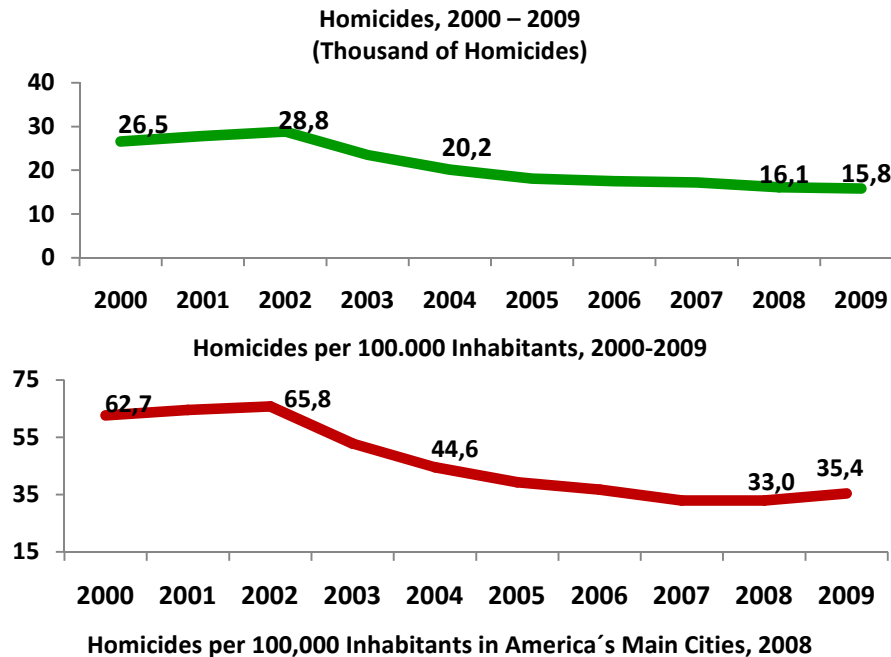
1. QUALITY OF LIFE

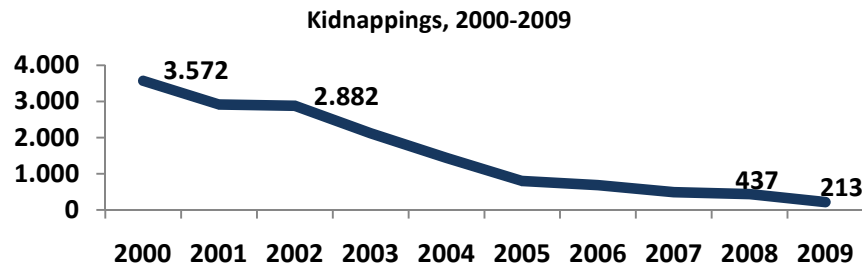
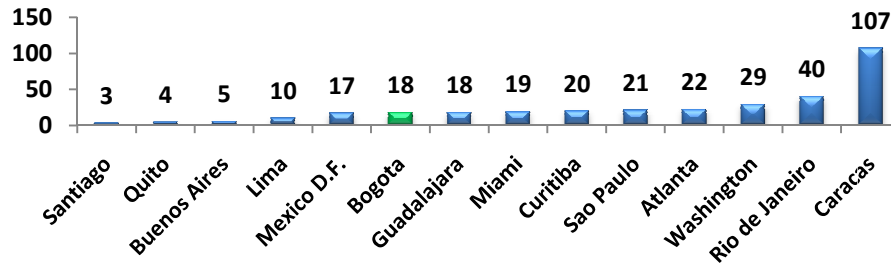
Investors coming to reside in Colombia will encounter a high quality of life

- 26 high schools give the SAT Test, a key requirement to enter North American universities.
- 19 high schools grant the International Baccalaureate Organization Diploma (IBO), an exam which allows students to access top universities worldwide.
- 3 schools subscribe to the Baccalaureate.
- 3 Colombian universities are among the top 30 universities in Latin America.
- Top brand stores can be found in the most exclusive shopping centers in Colombia. Also, businesspeople can enjoy 45 year-round 18-hole golf courses in Colombia. Many of them have been design by famous golf course architects such as Jack Nicklaus and Mark Mahannah.

2. EXTRAORDINARY IMPROVEMENTS IN SECURITY

For the last few years, violence levels in the country have registered huge drops. The number of homicides has decreased by 45% between 2002 and 2009, while the rate of homicides per 100,000 inhabitants decreased 44%; so far, Bogotá is ranked as one of the safest cities in the region, beating Washington, Atlanta and Miami. On the other hand, the number of kidnappings has registered a 93% drop in the same number of years.





Source: Ministry of Defense

3. CLIMATE CHANGE

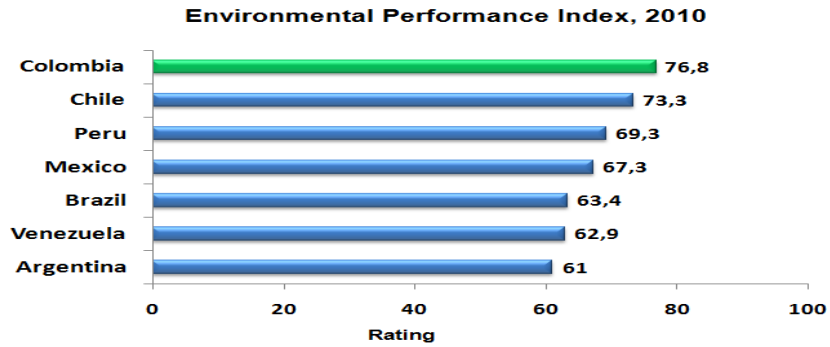
Colombia actively participates in the negotiations for the United Nations Framework Convention on climate change and the Kyoto Protocol.

- We have 15,189,110 tCO₂e/year as potential for emissions reduction.
- 15 registered projects before the UN Clean Development Mechanism (CDL) executive board – 2 million tCO₂e/year. These projects focus on the following sectors: Energy generation, replacement of fuels in the industry, transport, N₂O reduction, residues, forestry, industrial and composting, amongst others.
- 44 approved projects by the Environment, Housing and Territorial Development Ministry as the designated national authority. 4.3 million tCO₂e/year.
- Portfolio with 129 projects in different stages of the CDL cycle, where the industrial sector covers 33%.
- 5 projects have issued approximately 500,000 CRE's Certificate of Reduced Emissions. This has allowed us to have revenues from the sale of CREs for USD 46.2 million.
- Transmilenio is a CDL project under the Kyoto Protocol approved by the CDL board, with revenues for the city of Bogota from the sale of CREs for approximately 100-300 million dollars.
- This project's contribution to climate change by reducing CO₂ emissions was executed by removing 7,000 private buses from circulation. It is important to mention that the emissions in Bogota attributed to buses have decreased 59% since 2001, date in which Transmilenio started operating. This system already contributes in adapting to climate change.

53.7% of Colombia's territory has been designated as protected area and/or national parks

Colombia is a country that counts with a strict environmental legislation, which branches out from a national Constitution that has been qualified as "green". This is a valuable element when facing negotiations of Foreign Trade and Investment Agreements.

Colombia is the tenth country in the world and the first in the region in protecting the environment



Source: Environmental Performance Index 2010, Yale University

World Ranking	Country
10	Colombia
16	Chile
31	Peru
43	Mexico
62	Brasil
64	Venezuela
70	Argentina